

The Board of Directors (the "Directors") of Haywood Investments Limited (the "Company") present the interim report and the unaudited condensed consolidated financial statements of the Company and its subsidiaries (the "Group") for the six months ended 30th June, 2001 as follows:

Interim Financial Report

Condensed Consolidated Income Statement

For the six months ended 30th June, 2001

		Six months ended	
		30.6.2001	30.6.2000
		HK\$'000	HK\$'000
	Notes	(unaudited)	(unaudited)
Turnover	3	212	2,935
Gain on disposal of listed investments		–	615
Other revenue		–	1
Administrative expenses		(1,384)	(1,731)
Provision for bad and doubtful debt		(1,015)	–
Impairment loss recognised in respect of investments in securities		(6,750)	–
(Loss) profit before taxation	4	(8,937)	1,820
Taxation	5	–	(139)
(Loss) profit for the period		(8,937)	1,681
Dividend	6	–	–
(Loss) earnings per share	7	HK(8.94) cents	HK1.68 cents