

Condensed Consolidated Balance Sheet

30 June 2001

		30 June 2001 HK\$'000 (Unaudited)	31 December 2000 HK\$'000 (Audited)
	Notes		
NON-CURRENT ASSETS			
Fixed assets		252,874	257,801
Trademarks		6,300	7,000
Interests in associates		8,239	8,305
		<u>267,413</u>	<u>273,106</u>
CURRENT ASSETS			
Inventories	8	246,343	211,311
Trade receivables	9	90,959	62,758
Bills receivable		6,620	3,990
Tax recoverable		261	1,868
Prepayments, deposits and other debtors		17,140	14,154
Loans to officers		1,078	2,707
Due from PRC joint venture partners	10	3,060	5,114
Cash and cash equivalents	11	35,512	111,825
Pledged bank deposits	11	45,378	39,139
		<u>446,351</u>	<u>452,866</u>
CURRENT LIABILITIES			
Trade and bills payable	12	(50,767)	(47,617)
Accruals and other liabilities		(40,210)	(28,748)
Tax payable		(286)	(286)
Due to PRC joint venture partners	10	(402)	(1,852)
Due to a minority shareholder of a subsidiary		(808)	(808)
Bank loans		(104,275)	(112,677)
		<u>(196,748)</u>	<u>(191,988)</u>
NET CURRENT ASSETS		249,603	260,878
TOTAL ASSETS LESS CURRENT LIABILITIES		517,016	533,984
NON-CURRENT LIABILITIES			
Bank loans		(92,030)	(113,818)
Minority interests		(9,252)	(9,716)
		<u>415,734</u>	<u>410,450</u>
CAPITAL AND RESERVES			
Issued capital	13	52,415	52,415
Reserves	14	363,319	358,035
		<u>415,734</u>	<u>410,450</u>