



Condensed Consolidated Cash Flow Statement

For the six months ended 30 June 2001

HK\$'000
(Unaudited)

NET CASH OUTFLOW FROM OPERATING ACTIVITIES	(32,643)
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE	
Interest received	1,535
Interest paid	(9,133)
Net cash outflow from returns on investments and servicing of finance	(7,598)
TAX REFUNDED	1,700
INVESTING ACTIVITIES	
Additions of fixed assets	(5,859)
Proceeds from disposal of fixed assets	888
Increase in pledged bank deposits	(6,239)
Repayment from PRC joint venture partners	2,132
Repayment from loans to officers	1,629
Net cash outflow from investing activities	(7,449)
NET CASH OUTFLOW BEFORE FINANCING	(45,990)
FINANCING	
New bank loans	57,166
Repayment of bank loans	(87,792)
Net cash outflow from financing	(30,626)
DECREASE IN CASH AND CASH EQUIVALENTS	(76,616)
Cash and cash equivalents at beginning of period	111,825
Effect of foreign exchange rate changes, net	303
CASH AND CASH EQUIVALENTS AT END OF PERIOD	35,512
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS	
Cash and bank balances	35,512