

INTERIM RESULTS

The Board of Directors of Oriental Explorer Holdings Limited (formerly known as Linkful International Holdings Limited) (the “Company”) announces the unaudited interim results of the Company and its subsidiaries (the “Group”) for the six months ended 30 June 2001 together with the unaudited comparative figures for the corresponding period in 2000. These interim financial statements have not been audited, but have been reviewed by the Company’s Audit Committee:

CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the Six Months Ended 30 June 2001

(With comparatives for the six months ended 30 June 2000)

		For the six months ended 30 June	
		2001 <i>(unaudited)</i> HK\$'000	2000 <i>(unaudited)</i> HK\$'000
	Notes		
TURNOVER	3	635,296	663,219
Cost of sales		<u>(648,078)</u>	<u>(650,771)</u>
Gross profit/(loss)		(12,782)	12,448
Other revenue	3	23,623	14,854
Selling and distribution costs		(4,811)	(11,919)
Operating and administrative expenses		(23,539)	(26,816)
Other operating expenses		<u>(735)</u>	<u>(35,811)</u>
LOSS FROM OPERATING ACTIVITIES	4	(18,244)	(47,244)
Finance costs		(3,888)	(4,778)
Share of loss of an associate		<u>(7)</u>	<u>(20)</u>
LOSS BEFORE TAXATION		(22,139)	(52,042)
Taxation	5	<u>3,160</u>	<u>6,083</u>
LOSS BEFORE MINORITY INTERESTS		(18,979)	(45,959)
Minority interests		<u>17,534</u>	<u>12,345</u>
NET LOSS ATTRIBUTABLE TO SHAREHOLDERS		<u>(1,445)</u>	<u>(33,614)</u>
LOSS PER SHARE	6	<u>(0.11) cents</u>	<u>(2.71) cents</u>

Other than the net loss attributable to shareholders for the period, the Group had no recognised gains or losses. Accordingly, a consolidated statement of recognised gains and losses is not presented in the interim financial statements.