DIRECTORS' AND CHIEF EXECUTIVES' RIGHTS TO ACQUIRE SHARES

On 7 February 1998, pursuant to the Company's share option scheme, the Company granted share options with a subscription price of HK\$0.112 per share, at no cash consideration, exercisable within ten years from the date of grant, in favour of the following directors:

Name Number of options granted

Lau Chi Yung, Kenneth	19,500,000
Tsang Pak Chung, Eddy	19,500,000
Leung Wei San, Saskia	19,500,000

No share options were exercised during the period.

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