

INTERIM RESULTS

The Board of Directors of Multifield International Holdings Limited (the “Company”) announces the unaudited interim results of the Company and its subsidiaries (the “Group”) for the six months ended 30 June 2001 together with the unaudited comparative figures for the corresponding period in 2000. These interim financial statements have not been audited, but have been reviewed by the Company’s Audit Committee:

CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the Six Months Ended 30 June 2001

(With comparatives for the six months ended 30 June 2000)

		For the six months ended 30 June	
		2001	2000
		(unaudited)	(unaudited)
	Notes	HK\$'000	HK\$'000
TURNOVER	3	52,365	58,186
Cost of services provided and other direct costs		(8,205)	(7,908)
Gross profit		44,160	50,278
Other revenue		2,409	1,670
Administrative expenses		(6,953)	(5,550)
Other operating expenses		(606)	(283)
PROFIT FROM OPERATING ACTIVITIES	4	39,010	46,115
Finance costs		(25,738)	(28,312)
Share of losses of associates		(582)	(6,884)
PROFIT BEFORE TAXATION		12,690	10,919
Taxation	5	(2,032)	(521)
PROFIT BEFORE MINORITY INTERESTS		10,658	10,398
Minority interests		(7,978)	(9,420)
NET PROFIT ATTRIBUTABLE TO SHAREHOLDERS		2,680	978
INTERIM DIVIDEND PER SHARE	6	0.20 cents	0.17 cents
BASIC EARNINGS PER SHARE	7	0.11 cents	0.04 cents

Other than the net profit attributable to shareholders for the period, the Group had no recognised gains or losses. Accordingly, a consolidated statement of recognised gains and losses is not presented in the interim financial statements.