

CONDENSED CONSOLIDATED BALANCE SHEET

As at 30 June 2001

(With comparatives as at 31 December 2000)

		As at 30 June 2001 <i>(Unaudited)</i> HK\$'000	As at 31 December 2000 <i>(Audited)</i> HK\$'000
	<i>Notes</i>		
NON-CURRENT ASSETS			
Fixed assets		19,126	19,390
Investment properties		1,447,300	1,447,300
Interests in associates		212,703	203,304
		<hr/> 1,679,129 <hr/>	<hr/> 1,669,994 <hr/>
CURRENT ASSETS			
Properties held for sale		281,851	281,851
Prepayments, deposits and other receivables		27,178	16,523
Tax recoverable		280	280
Accounts receivable	8	7,096	6,865
Short term investments		—	1,320
Pledged time deposits		—	3,823
Time deposits		12,464	17,346
Cash and bank balances		26,006	35,598
		<hr/> 354,875 <hr/>	<hr/> 363,606 <hr/>
CURRENT LIABILITIES			
Deposits received		28,921	27,472
Bank loans, secured		31,385	43,208
Accounts payable	9	4,800	4,861
Accrued expenses and other payables		40,306	23,293
Due to a director		10,259	12,721
Due to a minority shareholder		57,926	57,926
Taxation		77,902	79,797
Dividend payable		7,577	—
		<hr/> 259,076 <hr/>	<hr/> 249,278 <hr/>
NET CURRENT ASSETS		<hr/> 95,799 <hr/>	<hr/> 114,328 <hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/> 1,774,928 <hr/>	<hr/> 1,784,322 <hr/>
NON-CURRENT LIABILITIES			
Bank loans, secured		(683,995)	(694,484)
Deferred taxation		(31,131)	(31,131)
		<hr/> (715,126) <hr/>	<hr/> (725,615) <hr/>
		<hr/> 1,059,802 <hr/>	<hr/> 1,058,707 <hr/>

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		As at 30 June 2001 (Unaudited) HK\$'000	As at 31 December 2000 (Audited) HK\$'000
	Notes		
CAPITAL AND RESERVES			
Issued capital	10	252,558	252,558
Reserves	11	458,892	462,273
Proposed dividend	11	6,061	7,577
		<hr/>	<hr/>
		717,511	722,408
MINORITY INTERESTS			
		342,291	336,299
		<hr/>	<hr/>
		1,059,802	1,058,707
		<hr/> <hr/>	<hr/> <hr/>