CONDENSED CONSOLIDATED STATEMENT OF RECOGNISED GAINS AND LOSSES

For the six months ended 30 June 2001

| | 1.1.2001 to | 1.1.2000 to |
|--|--------------------------------------|--------------------------------------|
| | 30.6.2001 (Unaudited) US\$'000 | 30.6.2000 (Unaudited) US\$'000 |
| Exchange differences arising on translation of operations reported in currencies other than United States dollars not recognised in the income statement | 522 | 45 |
| Net profit (loss) for the period | 28,881 | (4,347) |
| Total recognised gains (losses) | 29,403 | (4,302) |