

**CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT  
FOR THE SIX MONTHS ENDED 30TH JUNE 2001**

	Note	Unaudited Six months ended 30th June	
		2001 HK\$'000	2000 HK\$'000
Turnover	2	<b>14,099</b>	25,474
Direct costs		<u>(6,317)</u>	<u>(8,374)</u>
Gross profit		<b>7,782</b>	17,100
Administrative expenses		<b>(16,736)</b>	(15,403)
Other operating expenses		<u>(1,507)</u>	<u>(1,395)</u>
Operating (loss)/profit	3	<b>(10,461)</b>	302
Finance costs		(20)	(18)
Share of profits of jointly controlled entities		<u>5,772</u>	<u>4,783</u>
(Loss)/profit before taxation		<b>(4,709)</b>	5,067
Taxation	4	<u>(1,074)</u>	<u>(1,444)</u>
(Loss)/profit for the period		<u><b>(5,783)</b></u>	<u>3,623</u>
(Loss)/earnings per share	6	<u><b>(HK\$0.12)</b></u>	<u>HK\$0.08</u>