

**CONDENSED CONSOLIDATED BALANCE SHEET
AS AT 30 JUNE 2001 AND 31 DECEMBER 2000**

		30 June 2001 HK\$'000 (Unaudited)	31 December 2000 HK\$'000 (Audited)
	<i>Notes</i>		
NON-CURRENT ASSETS			
Fixed assets		3,524,365	3,867,474
Properties under development		811,505	1,065,938
Interests in associates		825,978	394,159
Interests in jointly controlled entities		385,618	597,813
Long term investments		—	50,604
Advance to an investee company		—	12,751
Pledged bank deposits		—	9,589
		5,547,466	5,998,328
CURRENT ASSETS			
Inventories		17,266	81,640
Properties held for sale		197,185	216,124
Other investments		1,137	10,200
Trade receivables, prepayments and other debtors	8	125,184	175,879
Due from fellow subsidiaries		12,932	29,432
Cash and cash equivalents		135,284	1,150,498
		488,988	1,663,773
CURRENT LIABILITIES			
Trade payables, accruals and other liabilities	9	236,614	277,140
Due to related companies		1,369	15,927
Due to holding companies		46,294	46,294
Due to fellow subsidiaries		7,757	103,247
Tax payable		114,749	116,769
Bank loans		612,562	492,062
		1,019,345	1,051,439
NET CURRENT (LIABILITIES)/ASSETS		(530,357)	612,334
Total assets less current liabilities		5,017,109	6,610,662
NON-CURRENT LIABILITIES			
Bank loans		220,055	370,618
Deferred tax		639	639
		220,694	371,257
MINORITY INTERESTS		145,147	942,455
		4,651,268	5,296,950
CAPITAL AND RESERVES			
Issued capital	10	2,675,136	2,675,136
Reserves	11	1,976,132	2,621,814
		4,651,268	5,296,950