

# CONDENSED CONSOLIDATED INCOME STATEMENT

For the six months ended 30th June 2001

		Six months ended 30th June	
	Notes	2001 (unaudited) HK\$'000	2000 (unaudited) HK\$'000
<b>Turnover</b>		<b>914</b>	1,210
Cost of sales		<u>(914)</u>	<u>(1,117)</u>
Gross profit		–	93
Other revenue		<b>15</b>	354
Gain arising from the non-consolidation of other loans of a subsidiary		<b>24,009</b>	–
Administrative expenses		<b>(3,209)</b>	(7,009)
Other operating expenses		<u>(46)</u>	<u>(631)</u>
Operating profit/(loss)		<b>20,769</b>	(7,193)
Finance costs		<u>(5,138)</u>	<u>(5,858)</u>
<b>Profit/(Loss) before taxation</b>		<b>15,631</b>	(13,051)
Taxation	2	<u>–</u>	<u>–</u>
<b>Profit/(Loss) after taxation</b>		<b>15,631</b>	(13,051)
Minority interests		<u>(996)</u>	<u>–</u>
<b>Profit/(Loss) attributable to shareholders</b>		<u><b>14,635</b></u>	<u>(13,051)</u>
<b>Basic profit/(loss) per share</b>	3	<u><b>2.00 cents</b></u>	<u>(1.79 cents)</u>

As the only component in the statement of recognised gains & losses is the net profit for the period, a separate statement of recognised gains & losses has not been prepared.