

**DISCLOSURE PURSUANT TO PARAGRAPH 3.3 OF PRACTICE NOTE 19 OF THE RULES GOVERNING THE LISTING OF SECURITIES ON THE STOCK EXCHANGE OF HONG KONG LIMITED**

**ADVANCE TO AN AFFILIATED COMPANY**

As at 30th June 2001, the Company advanced a total sum of HK\$3,737,000 to its affiliated company, Real Wide Limited. A full provision of HK\$3,737,000 for doubtful debts has been made in the unaudited financial statements.

All the said advance was interest-free, unsecured, repayable on demand and was funded by internal resources and/ or bank borrowings and was made for the purpose of providing investment funds and/ or working capital to the affiliated company.