

CONSOLIDATED PROFIT AND LOSS ACCOUNT

for the six months ended 30th June 2001

		Unaudited	
		Six months ended 30th June	
		2001	2000
	Note	HK\$ M	HK\$ M
Turnover	2	<u>3,713.8</u>	<u>3,498.1</u>
Operating Profit	3	1,881.3	1,740.8
Interest Income		185.6	175.1
Interest Expense		<u>(17.9)</u>	<u>(26.5)</u>
Net Interest Income		167.7	148.6
Share of Profits less Losses of Associated Companies		<u>(18.2)</u>	<u>8.0</u>
Profit before Taxation	4	2,030.8	1,897.4
Taxation	5	<u>(327.2)</u>	<u>(302.3)</u>
Profit after Taxation		1,703.6	1,595.1
Minority Interests		<u>(2.1)</u>	<u>(0.3)</u>
Profit Attributable to Shareholders		<u>1,701.5</u>	<u>1,594.8</u>
Dividends – Interim Proposed	6	<u>(633.7)</u>	<u>(621.5)</u>
Earnings per Share, HK cents	7	<u>30.1</u>	<u>28.0*</u>

* Adjusted for bonus issue in 2001

Note: The Group has no other recognized gains and losses other than profit attributable to shareholders for the period. Accordingly, no separate statement of recognized gains and losses is presented.