



## Interim Results

The Board of Directors (“the Board”) of Golden Dragon Group (Holdings) Limited (“the Company”) is pleased to announce the unaudited condensed consolidated income statement for the six months ended 30 June 2001 together with the unaudited comparative figures for the corresponding period in 2000 and the unaudited condensed consolidated balance sheet as 30 June 2001 together with audited comparative figures at 31 December 2000 as follows:

## Condensed Consolidated Income Statement

For the six months ended 30 June 2001

		<b>Six months ended</b>	
		<b>30.6.2001</b>	30.6.2000
		<b>HK\$'000</b>	HK\$'000
	<i>Notes</i>	<b>(unaudited)</b>	(unaudited)
Turnover		<b>122,684</b>	136,856
Cost of goods sold		<b>(43,648)</b>	(52,559)
Gross profit		<b>79,036</b>	84,297
Other revenue		<b>579</b>	1,247
Distribution costs		<b>(30,186)</b>	(23,881)
Administrative expenses		<b>(8,168)</b>	(11,717)
Profit from operations	4	<b>41,261</b>	49,946
Finance charges		<b>(1,442)</b>	(992)
Profit before tax		<b>39,819</b>	48,954
Income tax expenses	5	<b>(4,460)</b>	(3,000)
Profit before minority interests		<b>35,359</b>	45,954
Minority interests		<b>(4,204)</b>	(2,846)
Profit for the period		<b>31,155</b>	43,108
Dividend	6	<b>21,500</b>	–
Basic earnings per share	7	<b>6.11 cents</b>	8.99 cents