

SUBSTANTIAL SHAREHOLDERS

At 30th June, 2001, the register of substantial shareholders maintained by the Company under Section 16(1) of the SDI Ordinance showed that the following shareholders as having an interest of 10% or more in the Company's issued share capital.

Name of shareholder	Number of shares
Gold Throne Finance Limited	60,000,000
China Cyberworld Limited ("China Cyberworld")	60,000,000*
Profit Stability Investments Limited ("PSI")	60,000,000*
Chuang's Consortium International Limited ("CCIL")	60,000,000*

* *Such interests arose through the ownership of relevant shares by Gold Throne Finance Limited, a wholly owned subsidiary of China Cyberworld in which CCIL is entitled to exercise or control the exercise of one third or more of the voting power in general meetings through its wholly-owned subsidiary, PSI.*

Save as disclosed above, the Company has not been notified of any other interests representing 10% or more of the Company's issued share capital at 30th June, 2001.

