



## **CORPORATE GOVERNANCE**

During the six months ended 30th June, 2001, none of the directors of the Company is aware of any information that would reasonably indicate that the Company is not, or was not for any part of the accounting period covered by the interim report, in compliance with the Code of Best Practice, as set out in Appendix 14 of the Listing Rules.

An audit committee has been established by the Company since 1999 to review and supervise the Company's financial reporting process and internal controls. The current members of the Audit Committee are the three Independent Non-Executive Directors Messrs. Lai Dominic, Tang Wei, Donald and Shek Lai Him, Abraham and the Non-Executive Director Mr. Lee Sai Wai.

The Group's auditors have carried out a review on the unaudited interim financial statements for the six months ended 30th June, 2001 in accordance with the Statement of Auditing Standards 700 "Engagements to review interim financial reports" issued by the Hong Kong Society of Accountants.



**MIDAS**