

## BIOGRAPHICAL DETAILS OF DIRECTORS AND SENIOR MANAGEMENT

### CHAIRMAN

Mr. Jonathan Koon Shum Choi, aged 44, is the Chairman of the Group. He is responsible for the overall strategic planning of the Group since 1995. He is also the president of the Sun Wah Group. Mr. Choi is a member of the National Committee of the Chinese People's Political Consultative Conference of the People's Republic of China ("PRC"). He also holds a number of other public positions which include economic adviser to the president of the Chinese Academy of Sciences, an honoured citizen of and an adviser to the Mayor of Shenyang City, Liaoning Province, PRC. Mr. Choi also serves as a director to the board of Fudan University, Shanghai, PRC, and as an adviser to the Chinese Economic Research Centre of Beijing University, PRC. Mr. Choi has over 20 years of experience in food industry, real estate development and international trade, and over 10 years of experience in finance related business. Mr. Jonathan Koon Shum Choi is the brother of Mr. Michael Koon Ming Choi.

### EXECUTIVE DIRECTORS

Mr. William Ka Chung Lam, aged 48, is the Founder, Chief Executive Officer and Investment Manager of the Group since 1991. He is responsible for the formation of overall policy, corporate planning and business development and the overall strategic direction of the Group. Mr. Lam has also been responsible for the Group's Investment in Securities since the commencement of the Group's business. Prior to founding the Group, he had worked in Price Waterhouse for 15 years, where he had been a partner responsible for the management of the tax department since July 1986. Mr. Lam is a fellow member of the Hong Kong Society of Accountants. He is also a member of the Hong Kong Securities Institute, a registered investment advisor and a registered dealer with the Securities and Futures Commission ("SFC"). Mr. Lam also holds directorships in various listed companies in Hong Kong and Canada. Mr. Lam is the husband of Ms. Mary Yuk Sin Lam.

Mr. Richard Yingneng Yin, aged 49, is the Deputy Chief Executive Officer of the Group. He is responsible for the formation of overall policy, corporate planning and business development and the overall strategic direction of the Group. He is a fellow member of the Institute of Chartered Accountants in Australia. Mr. Yin has extensive experience in various regulatory organisations, including Australian Securities Commission and the SFC. Prior to joining the Group in 1999, Mr. Yin was the director of Intermediaries Supervision Department in the SFC.

Ms. Mary Yuk Sin Lam, aged 47, is an Executive Director of the Company and a dealing director of Kingsway SW Securities Limited. Prior to joining the Group in 1995, Ms. Lam had over 10 years of experience in securities dealing with various securities houses. Ms. Lam is a member of the Hong Kong Securities Institute and a registered dealer with the SFC. Ms. Lam is the wife of Mr. William Ka Chung Lam.

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### EXECUTIVE DIRECTORS (Continued)

Mr. Michael Koon Ming Choi, aged 33, is an Executive Director of the Company responsible for the Group's fund management business. Mr. Choi holds a Bachelor of Arts degree from the University of British Columbia. He has extensive experience in the financing activities of corporates and property mortgage, real estate development and property investment prior to joining the Group in 1995. Mr. Choi is a registered dealer's representative with the SFC. Mr. Michael Koon Ming Choi is the brother of Mr. Jonathan Koon Shum Choi.

### NON-EXECUTIVE DIRECTORS

Mr. Douglas Ching Shan Hui, aged 50, has over 10 years working experience in securities, commercial and merchant banking. Prior to joining the Group in 1998, he had held senior positions in several local and international merchant banks and securities houses, including MeesPierson (Hong Kong) Limited, Far East Bank Limited and DBS Securities Hong Kong Limited. He currently is the managing director of Sun Wah Net Holdings Limited. He holds a Bachelor Degree in Social Science from the University of Hong Kong and a Master Degree in Business Administration from the University of Toronto. Mr. Hui is also a Certified Management Accountant of Ontario, Canada and a member of the Hong Kong Institute of Company Secretaries.

### INDEPENDENT NON-EXECUTIVE DIRECTORS

Mr. Robert Tsai To Sze, aged 60, was appointed as an independent non-executive director in 2000. He is a member of the Shanghai Committee of Chinese People's Political Consultative Conference in the PRC. Mr. Sze had worked in Price Waterhouse Hong Kong for 25 years where he had been a partner for over 22 years. He is a fellow member of The Institute of Chartered Accountants in England & Wales and a fellow member of the Hong Kong Society of Accountants.

Mr. Michael Wai Chung Wu, aged 53, was appointed as an independent non-executive director in 2000. He is currently the Deputy Chairman of the Shanghai Stock Exchange and a Commissioner in the Strategy & Development Committee of the China Securities Regulatory Commission in the PRC. He was the former deputy chairman, chief operating officer and executive director responsible for the Intermediaries Division, comprising the Licensing and Intermediaries Supervision Departments until his departure from the SFC on 31st December 1997.