

CONSOLIDATED BALANCE SHEET

as at 30th June 2001

| | Note | 2001 HK\$ | Proforma 2000 HK\$ |
|----------------------------------------------|-------|--------------------|--------------------------|
| NON-CURRENT ASSETS | | | |
| Fixed assets | 11 | 22,285,096 | 21,973,697 |
| Other assets | 12 | 12,371,068 | 13,450,436 |
| Interests in an associated company | 14 | 5,918,800 | – |
| Long term investments | 15 | 64,493,730 | 763,730 |
| | | 105,068,694 | 36,187,863 |
| CURRENT ASSETS | | | |
| Bank balances and cash | 16 | 400,829,076 | 30,832,534 |
| Marketable securities | 17 | 274,738,372 | 103,597,958 |
| Other investments | | – | 21,136,925 |
| Accounts receivable | 18 | 146,554,771 | 150,826,582 |
| Amounts due from related companies | 19 | 31,539 | 91,157 |
| Amount due from ultimate holding company | 19 | – | 34,236 |
| | | 822,153,758 | 306,519,392 |
| CURRENT LIABILITIES | | | |
| Accounts payable | 20 | 169,765,794 | 36,081,383 |
| Taxation | | 55,721,921 | 32,413,551 |
| | | 225,487,715 | 68,494,934 |
| NET CURRENT ASSETS | | | |
| | | 596,666,043 | 238,024,458 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | |
| | | 701,734,737 | 274,212,321 |
| Financed by: | | | |
| Share capital | 21 | 103,249,000 | 200,000 |
| Reserves | 22 | 594,156,277 | 271,222,350 |
| SHAREHOLDERS' FUNDS | | | |
| | | 697,405,277 | 271,422,350 |
| MINORITY INTERESTS | | | |
| | 26(b) | 3,676,681 | 2,137,192 |
| NON-CURRENT LIABILITY | | | |
| Deferred taxation | 23 | 652,779 | 652,779 |
| | | 701,734,737 | 274,212,321 |

William Ka Chung Lam
Director

Richard Yingneng Yin
Director