

As at 30th June 2001 (Expressed in millions of Hong Kong dollars)

	Note	2001	2000
<b>Non-current assets</b>			
Fixed assets	11	<b>94,698</b>	86,291
Associates	13	<b>5,043</b>	4,592
Jointly controlled entities	14	<b>20,029</b>	19,280
Investments	15	<b>2,192</b>	1,992
Loans receivable		<b>1,522</b>	1,844
Land pending development		<b>17,324</b>	18,908
		<b>140,808</b>	132,907
<b>Current assets</b>			
Stocks	16	<b>25,334</b>	22,972
Trade and other receivables	17	<b>3,340</b>	3,417
Marketable securities	18	<b>399</b>	1,111
Bank balances and deposits	19	<b>9,061</b>	10,414
		<b>38,134</b>	37,914
<b>Current liabilities</b>			
Bank and other borrowings	20	<b>(4,997)</b>	(4,584)
Trade and other payables	21	<b>(9,345)</b>	(9,884)
Deposits received on sale of properties		<b>(8,013)</b>	(4,669)
Taxation		<b>(2,574)</b>	(2,483)
Proposed final dividend		<b>(2,401)</b>	(2,881)
		<b>(27,330)</b>	(24,501)
<b>Net current assets</b>		<b>10,804</b>	13,413
<b>Total assets less current liabilities</b>		<b>151,612</b>	146,320
<b>Non-current liabilities</b>			
Bank and other borrowings	22	<b>(23,995)</b>	(23,805)
<b>Minority interests</b>	23	<b>(1,610)</b>	(1,611)
<b>NET ASSETS</b>		<b>126,007</b>	120,904
<b>CAPITAL AND RESERVES</b>			
Share capital	24	<b>1,201</b>	1,201
Share premium and reserves	26	<b>124,806</b>	119,703
<b>SHAREHOLDERS' FUNDS</b>		<b>126,007</b>	120,904

Directors

**Walter P.S. Kwok**

**Raymond P.L. Kwok**