The directors are of the opinion that a complete list of the particulars of all jointly controlled entities will be of excessive length and therefore the list following contains only the particulars of jointly controlled entities which principally affect the profit and loss account or assets of the Group. A complete list of all jointly controlled entities will be annexed to the Company's 2001 annual return.

Unless otherwise stated, all principal jointly controlled entities are incorporated and operating in Hong Kong and unlisted.

	Percentage of issued ordinary share capital held			
Name	Note	The Company	The Group	Activities
Altomatic Limited		_	50	Property investment
+ Anbok Limited		_	25	Property development
Arrowtown Assets Limited	I	_	49	Property development
<sup>++</sup> Asia Container Terminals Limited		_	28.5	Container terminals development
<sup>#</sup> Beijing Sun Dong An Co. Ltd.	2	_	50	Property investment
IFC Development Limited (Formerly Central Waterfront Property Development Limited	I	-	47.5	Property development
<sup>#</sup> Dragon Beauty International Limited		-	50	Property development
+ Faith & Safe Transportation Limited		-	50	Mid stream operator
Glorious Concrete (H.K.) Limited		-	50	Manufacturers of ready mixed concrete
<sup>++</sup> Green Valley Landfill Limited		-	20	Landfill waste disposal facility
<sup>++</sup> Hoi Kong Container Services Company Limited		-	50	Mid stream operator
<sup>++</sup> Hong Kong Parking Limited		-	50	Parking meters operator
Jade Land Resources Limited		-	25	Property development
<sup>#</sup> Kerry Hung Kai Warehouse (Cheung Sha Wan) Limited		-	50	Godown operation
Krimark Investments Limited		-	30	Property development
<sup>+</sup> Mightypattern Limited		25	25	Investment holding
<sup>+</sup> New-Alliance Asset Investment Management (Asia) Limited		-	50	Investment management services
<sup>+</sup> Newfoundworld Holdings Limited		-	20	Property development and investment
<sup>+</sup> Pearl Delta Limited (Formerly Pearl Delta WMI Limited)		-	20	Solid waste management and environmental services
<sup>+</sup> Primecredit (Asia) Limited		-	46.5	Provision of money lending services
<sup>+</sup> Primecredit Limited		-	46.5	Deposit-taking company
Ranny Limited		-	50	Property investment
<sup>+</sup> River Trade Terminal Co. Ltd.	I	-	33	River trade terminal
# Route 3 (CPS) Company Limited		-	50	Toll road operation
<sup>#</sup> Senica International Limited		-	22.5	Investment holding
<sup>+</sup> South China Transfer Limited (Former South China WMI Transfer Limited)	ly	-	20	Solid waste management and environmental services
Splendid Shing Limited		-	50	Property investment
<sup>+</sup> Star Play Development Limited		-	33.3	Property investment
<sup>+</sup> Tinyau Company Limited		-	50	Property investment

		Percentage of issued ordinary share capital held		
Name	Note	The Company	The Group	Activities
<sup>+</sup> Topcycle Development Limited		-	50	Property development
#+ Uttoxeter Limited		-	30	Property development
#+ Waldorf Realty Limited		-	25	Property investment
#Wisdom Choice Investment Limited		-	40	Property development
# Wolver Hollow Company Limited		-	50	Property investment
Xipho Development Company Limited	l	33.3	33.3	Property development

+ The financial statements of these companies have been audited by firms other than Deloitte Touche Tohmatsu. The aggregate net assets and profits after taxation of these jointly controlled entities attributable to the Group amounted to HK\$959 million (2000: HK\$1,033 million) and HK\$487 million (2000: HK\$125 million) respectively.

# Companies with year ends not co-terminous with that of Sun Hung Kai Properties Limited.

## Note

1. Incorporated in the British Virgin Islands.

2. Incorporated in The People's Republic of China.