

BIOGRAPHICAL DATA OF DIRECTORS

(I) EXECUTIVE DIRECTORS

Mr. Robert Ng Chee Siong, aged 49, an Executive Director since 1981 and Chairman of the Group since 1991, was called to the Bar in 1975. He has been actively engaged in property investment and development in Hong Kong during the last 25 years and is also Chairman of Tsim Sha Tsui Properties Limited ("TST"), the holding company of the Company. Mr. Ng holds other chairmanships in listed companies in Hong Kong and Singapore.

Mr. Kent Lee Wing Kan, aged 64, an Executive Director of the Company since 1985, graduated from University College London, returned to Hong Kong in 1973 and registered as an Authorized Architect in the same year. Mr. Lee has over 25 years of experience in Project Management and has extensive experience in design and administration of large scale projects as an Architect and is also an Executive Director of TST.

Mr. Albert Yeung Pak Hin, aged 49, an Executive Director of the Company since 1996 and the General Manager of Development Division, is a graduate of the University of Manchester Institute of Science & Technology. He has been with the Company for more than 19 years and is very experienced in project management and cost control. Mr. Yeung was also a former member of the Advisory Committee on Building Services Engineering of the Hong Kong Polytechnic University.

Mr. Raymond Tong Kwok Tung, aged 59, an Executive Director of the Company since 1997, was admitted as a solicitor in Hong Kong in 1970 and in the United Kingdom in 1979 and is a consultant of a leading law firm in Hong Kong. He is also an Executive Director of TST and Sino Hotels (Holdings) Limited.

Mr. Robert Lee Chi Hong, aged 50, an Executive Director of the Company since 1997, is a former senior partner of a major firm of solicitors in Hong Kong specialising in banking, project finance and real estate development in Hong Kong and China. He is a member of the panel of arbitrators of the China International Economic and Trade Arbitration Commission of Beijing, China. He joined the Company in 1996.

Mr. Benjamin Lam Yu Yee, aged 40, BSc, MBA, joined the Company as an Executive Director and Group Chief Financial Officer since 1999. Mr. Lam was a director and partner of an international investment bank and has substantial experience in corporate finance and investment banking. Prior to joining the Company, he headed the Structure Finance division of a leading European Bank.

Mr. Ambrose Cheung Wing Sum, JP, aged 50, joined the Company as an Executive Director since 1st November, 2000. He is currently a member of the Sham Shui Po District Council and is serving in various government advisory committees including Securities and Futures Commission and Tourism Commission. He is also a corporate lawyer and consultant of a law firm in Hong Kong. Mr. Cheung was formerly a member of the Legislative Council and Urban Council, and Chairman of the Hong Kong Stadium Board of Governors.

BIOGRAPHICAL DATA OF DIRECTORS *(Continued)*

(II) INDEPENDENT NON-EXECUTIVE DIRECTORS

Mr. Ronald Joseph Arculli, GBS, OBE, JP, aged 62, an Independent Non-Executive Director of the Company since 1981, became a Member of the Legislative Council in 1988, representing the Real Estate and Construction functional constituency from 1991 to the end of June 2000. He is Chairman of the Hong Kong Award for Young People (formerly known as The Duke of Edinburgh's Award Council), Sir Edward Youde Memorial Fund and General Disciplined Services Sub-Committee (Standing Committee on Disciplined Services and Conditions of Service), a Board member of The Hong Kong Mortgage Corporation Limited and a Steward of The Hong Kong Jockey Club. He has a distinguished record of public service on numerous government committees and advisory bodies. Mr. Arculli is also a managing partner of a firm of solicitors in Hong Kong and he holds a number of directorships in the listed companies in Hong Kong.

Mr. Paul Cheng Ming Fun, JP, aged 64, an Independent Non-Executive Director of the Company since 1995, is a founding partner of China Key Consultants Limited. He was formerly Chairman of Inchcape Pacific Limited, N M Rothschild & Sons (Hong Kong) Limited and the Hong Kong General Chamber of Commerce as well as a member of the Hong Kong Legislative Council. He is currently a Steward of The Hong Kong Jockey Club and a Court member of the University of Science and Technology in Hong Kong where he is an adjunct professor of Management of Organizations. He is also a member of the Council of the Chinese University of Hong Kong.