

## BALANCE SHEETS

At 30th June, 2001

		THE COMPANY		THE GROUP	
	NOTES	2001 HK\$	2000 HK\$	2001 HK\$	2000 HK\$
Non-current assets					
Investment properties	16	—	—	15,897,178,318	12,124,676,520
Hotel property	17	—	—	1,132,935,401	—
Property, plant and equipment	18	—	—	47,848,461	22,277,371
Interests in subsidiaries	19	25,612,094,032	25,507,567,207	—	—
Interests in associates	20	1,657,317,590	2,424,758,213	11,130,364,439	11,232,194,691
Investments in securities	21	588,767,279	390,611,890	954,512,951	939,152,289
Advances to investee companies	22	—	—	81,522,299	91,712,502
Other assets		300,000	300,000	300,000	300,000
Long-term loans receivable	23	—	—	76,625,505	146,784,890
		<u>27,858,478,901</u>	<u>28,323,237,310</u>	<u>29,321,287,374</u>	<u>24,557,098,263</u>
Current assets					
Properties under development		—	—	3,610,082,598	5,596,355,038
Stocks of unsold properties	24	1,356,914	1,356,914	304,457,363	902,153,720
Hotel inventories		—	—	19,830,630	—
Investments in securities	21	661,613,025	763,974,796	664,163,025	766,562,295
Amounts due from associates		—	—	2,681,616,184	2,648,902,086
Accounts and other receivables	25	12,556,805	38,721,680	697,423,143	933,844,630
Sales proceeds held in stakeholders' accounts		—	—	105,139	38,590,845
Current portion of long-term loans receivable	23	—	—	2,787,496	7,771,864
Restricted bank deposits		—	—	379,598,772	354,262,401
Time deposits, bank balances and cash		539,827	454,547	276,910,162	1,815,757,322
		<u>676,066,571</u>	<u>804,507,937</u>	<u>8,636,974,512</u>	<u>13,064,200,201</u>
Current liabilities					
Bank loans and overdrafts					
– secured		8,464,000	13,719,927	769,275,102	685,219,927
– unsecured		18,808,955	38,737,395	18,808,955	38,737,395
Other secured loans		341,090,746	227,195,140	417,007,894	354,832,532
Current portion of long-term secured bank loans	29	—	—	202,000,000	176,000,000
Current portion of long-term unsecured bank loans	29	—	—	31,200,000	—
Current portion of convertible bonds	29	1,122,351,591	1,659,436,502	1,117,630,457	1,651,982,132
Amounts due to associates		—	—	39,980,580	110,239,864
Accounts and other payables	26	10,701,246	37,356,470	745,051,393	741,631,280
Taxation payable		—	—	36,018,536	60,284,105
Dividend payable		77,115,664	181,495,097	77,115,664	181,495,097
		<u>1,578,532,202</u>	<u>2,157,940,531</u>	<u>3,454,088,581</u>	<u>4,000,422,332</u>
Net current (liabilities) assets		<u>(902,465,631)</u>	<u>(1,353,432,594)</u>	<u>5,182,885,931</u>	<u>9,063,777,869</u>
		<u>26,956,013,270</u>	<u>26,969,804,716</u>	<u>34,504,173,305</u>	<u>33,620,876,132</u>

## BALANCE SHEETS (Continued)

At 30th June, 2001

		THE COMPANY		THE GROUP	
	NOTES	2001 HK\$	2000 HK\$	2001 HK\$	2000 HK\$
Capital and reserves					
Share capital	27	<b>3,860,583,211</b>	3,629,901,942	<b>3,860,583,211</b>	3,629,901,942
Share premium and reserves	28	<b>23,067,413,573</b>	22,264,976,276	<b>23,552,048,588</b>	23,484,094,517
		<b>26,927,996,784</b>	25,894,878,218	<b>27,412,631,799</b>	27,113,996,459
Minority interests		—	—	<b>22,188,838</b>	24,662,142
Non-current liabilities					
Long-term borrowings					
– due after one year	29	—	1,067,091,137	<b>6,304,241,814</b>	5,757,139,795
Advances from associates	32	<b>2,310,300</b>	2,575,845	<b>542,809,950</b>	478,928,835
Advances from investee companies	33	—	—	<b>73,641</b>	570,034
Advances from subsidiaries	34	<b>25,706,186</b>	5,259,516	—	—
Advance from a minority shareholder	35	—	—	<b>222,227,263</b>	245,578,867
		<b>28,016,486</b>	1,074,926,498	<b>7,069,352,668</b>	6,482,217,531
		<b>26,956,013,270</b>	26,969,804,716	<b>34,504,173,305</b>	33,620,876,132

The financial statements on pages 56 to 110 were approved by the Board of Directors on 25th September, 2001 and are signed on its behalf by:

**Robert NG Chee Siong**  
*Chairman*

**Benjamin LAM Yu Yee**  
*Director*