

CONSOLIDATED PROFIT AND LOSS ACCOUNT

for the year ended 30 June 2001
(Expressed in Hong Kong dollars)

	Note	2001 \$'000	2000 \$'000
Turnover	2	122,907	95,673
Cost of sales		<u>(81,347)</u>	<u>(72,875)</u>
		41,560	22,798
Other revenue	4	4,348	4,703
Distribution costs		(37,459)	(18,388)
Administrative expenses		<u>(25,336)</u>	<u>(23,362)</u>
Operating loss		(16,887)	(14,249)
Finance cost	5(a)	(3,424)	(3,948)
Provision for diminution in value of properties held for sale	12	(6,005)	—
Share of loss of an associated company		<u>(48)</u>	<u>(194)</u>
Loss from ordinary activities before taxation	5	(26,364)	(18,391)
Taxation	6(a)	<u>214</u>	<u>(732)</u>
Loss attributable to shareholders	9	<u>(26,150)</u>	<u>(19,123)</u>
Loss per share			
Basic	10	<u>\$(0.038)</u>	<u>\$(0.036)</u>
Loss attributable to shareholders is analysed as follows:			
By the Company and its subsidiaries		(26,102)	(18,929)
By associated company		<u>(48)</u>	<u>(194)</u>
		<u>(26,150)</u>	<u>(19,123)</u>

The notes on pages 23 to 51 form part of these accounts.