

## Financial Summary

(Expressed in Hong Kong dollars)

	2001	2000	1999	1998	1997
	\$000's	\$000's	(restated) \$000's	(restated) \$000's	(restated) \$000's
<b>CONSOLIDATED PROFIT AND LOSS ACCOUNT</b>					
Turnover	67,627	52,287	157,967	859,817	833,029
Operating profit	166,593	177,483	198,722	211,886	68,238
Prior year adjustment (note 1)	-	-	1,329	(2,311)	652
Restated amount	166,593	177,483	200,051	209,575	68,890
Recognition of deferred profits (note 2)	-	-	22,572	11,707	264,702
Provision for insurance written back (note 2)	-	-	-	-	74,500
Gain/(loss) on discontinued operation (note 2)	-	-	20,095	(7,454)	-
Provision for diminution in value of interest in jointly controlled entity (note 2)	-	-	(35,328)	(102,480)	-
Profit from ordinary activities	166,593	177,483	207,390	111,348	408,092
Share of profits of jointly controlled entities	105,650	28,209	119,210	73,085	2,778,807
Profit before taxation	272,243	205,692	326,600	184,433	3,186,899
Taxation	(12,437)	25,371	21,363	(9,441)	(464,893)
Profit after taxation and attributable to the group	259,806	231,063	347,963	174,992	2,722,006
<b>CONSOLIDATED BALANCE SHEET</b>					
Fixed assets	1,127,788	914,796	530,207	559,732	349,774
Interest in jointly controlled entities	1,159,557	1,211,364	1,148,992	1,290,136	3,142,827
Other investments (note 1)	1,451	1,229	2,098	769	3,080
Net current assets	2,086,236	2,245,390	2,634,880	2,449,231	886,468
Employment of funds	4,375,032	4,372,779	4,316,177	4,299,868	4,382,149
Representing:-					
Share capital	91,806	92,537	92,537	92,537	92,537
Reserves (note 1)	3,774,928	3,757,644	3,689,742	3,537,048	3,556,425
Shareholders' funds	3,866,734	3,850,181	3,782,279	3,629,585	3,648,962
Deferred profits	451,198	451,198	451,198	473,770	485,477
Deferred liabilities	-	-	-	67,621	78,129
Contingency reserves	57,100	71,400	82,700	128,892	169,581
Funds employed	4,375,032	4,372,779	4,316,177	4,299,868	4,382,149
Earnings per share	\$5.64	\$4.99	\$7.52	\$3.78	\$58.83
Dividend per share	\$3.20	\$4.16	\$3.05	\$4.40	\$5.81

Notes:

- Figures for the years 1997 to 1999 have been restated pursuant to the adoption of Statement of Standard Accounting Practice 24 ("SSAP 24") "Accounting for investments in securities".
- Pursuant to the revised (May 1999) Statement of Standard Accounting Practice 2 ("SSAP 2") "Net profit or loss for the period, fundamental errors and changes in accounting policies", items previously reported as exceptional have been disclosed separately in accordance with their nature.