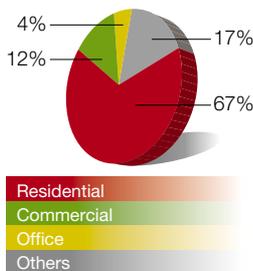


Shenyang New World Garden Phase I

# Shenyang

## Development Properties For Sale Total GFA

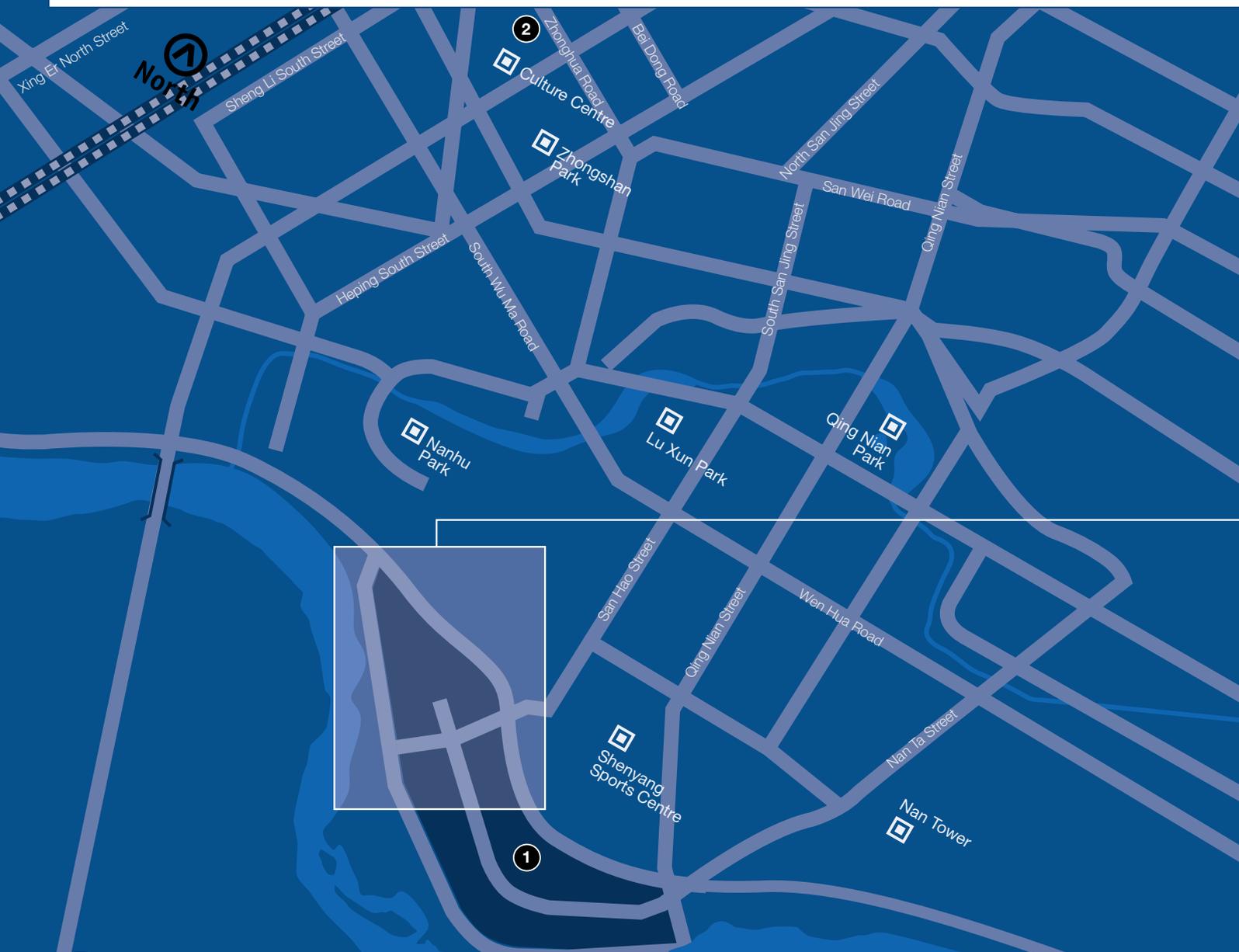


## Property Development

**Shenyang New World Garden**, the Group's landmark development in Shenyang, is located exquisitely by the side of the Hun River [渾河]. This large-scale residential development has a total GFA of 3,109,232 sq.m.. Phase IA, completed in December 2000, comprises a residential area of 83,720 sq.m. and is already 94% sold. Phase IB is comprised of 59 villas, totalling to 17,447 sq.m., 170 apartment units totalling to 27,247 sq.m. and other facilities totalling to 13,067 sq.m.. The scheduled completion date is June 2002 and presale will begin soon. Future phases will gradually be developed in the next five years.

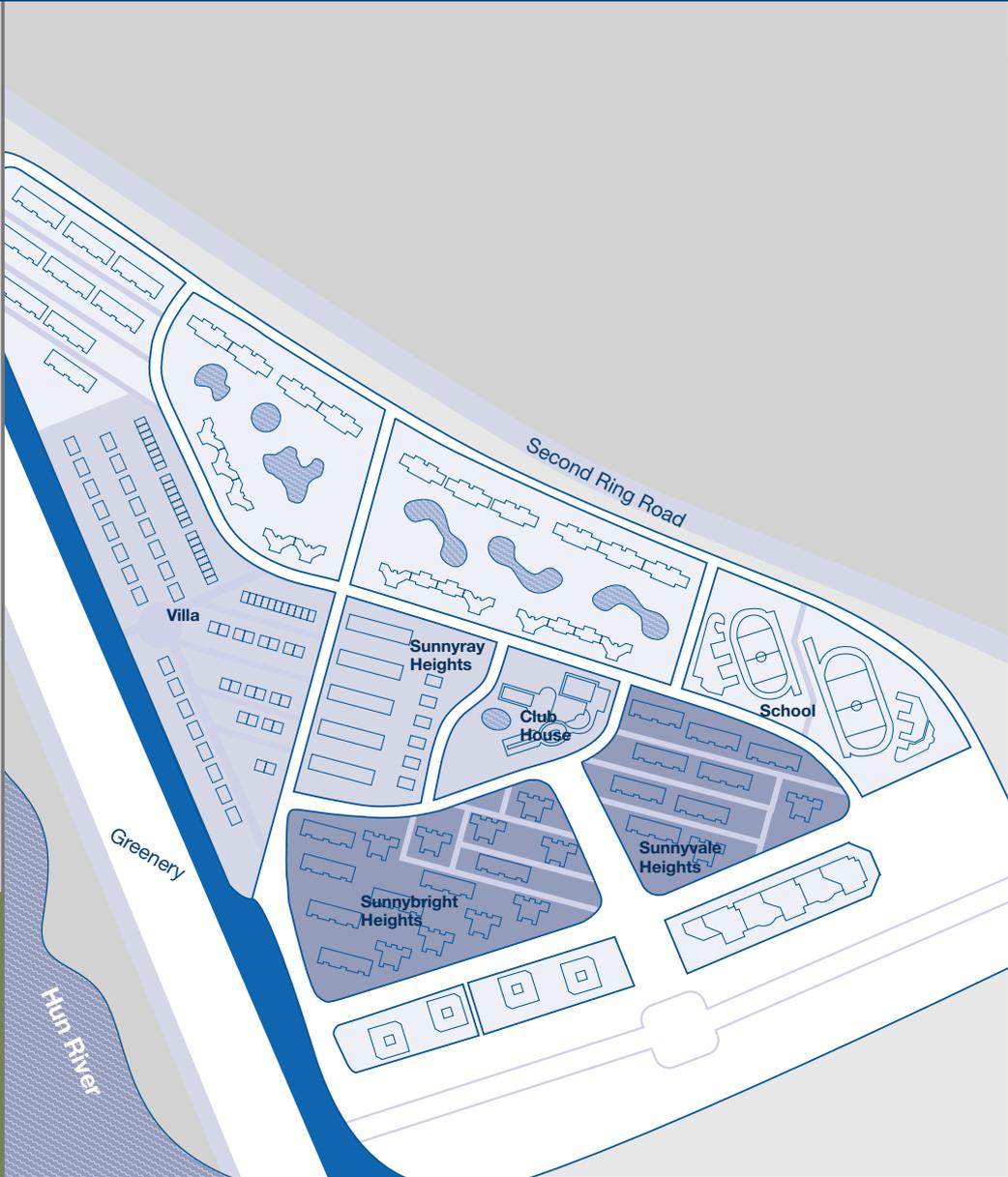
## Property Investment

**New World Hotel, Shenyang** is located at Nanjingnan Street [南京南街], Heping District [和平區]. It has a total GFA of 32,200 sq.m., comprising a 22-storey four-star hotel with 263 guest rooms and a 4-storey annex commercial building. During the year, the hotel recorded an average occupancy rate of 76.2% and the commercial area was fully leased.



# Shenyang Regional Map

Shenyang, an industrial powerhouse of the north, is also a place of contradiction, cherishing a history that dates back some 2,000 years. Today, Shenyang thrives as a modern and prosperous city which, serving as a marketplace for trade in the region, has attracted increasing amounts of foreign investment.



- 1 Shenyang New World Garden
- 2 New World Hotel, Shenyang



Sunnybright Heights, Shenyang New World Garden

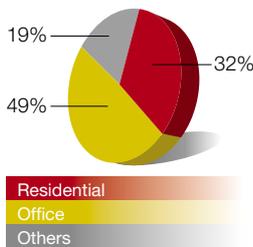


■ One project representing 0.9% of the total property portfolio

Manhattan Tower of Dalian  
New World Plaza

# Dalian

## Development Properties For Sale Total GFA



## Property Development

**Dalian New World Plaza** is a high-end commercial/residential complex with two multi-storey office/apartment composite buildings surmounting a 7-level retail podium located at the famous Tianjin Street. Phase I, the Manhattan Tower, comprises 270 apartment units of 38,225 sq.m. and is scheduled to be completed in April 2002. Presale commenced in July of this year and has been very successful. Phase II comprises a 52,195 sq.m. shopping mall and is scheduled to be completed in August 2002. Phase III comprises 59,164 sq.m. of residential and office space, is scheduled to be completed in late 2003.