

	Note	2001 HK\$'000	2000 HK\$'000
Fixed assets	12	3,248,168	2,924,107
Properties held for development	14	2,812,556	2,660,433
Associated companies	15	781,179	909,645
Jointly controlled entities	16	9,305,700	10,166,450
Other investments	17	2,925,136	2,934,454
Other non-current assets	18	111,634	108,914
Total non-current assets		19,184,373	19,704,003
Current assets			
Debtors, deposits and other receivables	19	425,234	458,034
Properties under development	20	2,254,051	1,144,096
Completed properties held for sale	21	139,196	165,121
Cash and bank balances	22	1,141,588	578,309
		3,960,069	2,345,560
Current liabilities			
Creditors and accruals	23	470,556	330,073
Deposits received on sale of properties		231,382	26,899
Amounts due to fellow subsidiaries	24	221,341	35,563
Secured short term loans		801,897	548,972
Current portion of bank and other borrowings	28	287,848	582,095
Taxes payable	25	104,445	103,945
		2,117,469	1,627,547
Net current assets		1,842,600	718,013
Employment of funds		21,026,973	20,422,016
Financed by:			
Share capital	26	146,851	146,377
Reserves	27	17,322,901	16,842,142
Shareholders' funds		17,469,752	16,988,519
Bank and other borrowings	28	3,019,375	2,783,617
Deferred income		474,968	531,341
Minority interests		62,878	118,539
Funds employed		21,026,973	20,422,016

Dr. Cheng Kar-shun, Henry
Director

Mr. Doo Wai-hoi, William
Director