

■ Consolidated Income Statement

For the year ended 30th June, 2001

	Notes	2001 HK\$'000	2000 HK\$'000
Turnover	4	210,800	226,852
Cost of sales		<u>(168,245)</u>	<u>(177,090)</u>
Gross profit		42,555	49,762
Other revenue		2,128	14,145
Distribution costs		(6,141)	(5,675)
Administrative expenses		(76,116)	(86,196)
Investment income	5	9,080	22,602
Interest income		4,158	10,590
Unrealised loss on trading securities		–	(1,352)
Impairment loss in respect of properties held for development		(6,334)	–
Impairment loss in respect of other securities		(2,500)	(3,085)
Surplus on revaluation of investment properties		–	4,004
Impairment loss in respect of goodwill		(270)	–
Gain on disposal of investment properties		516	–
Gain on disposal of properties held for development		–	13,834
Provisions	6	<u>–</u>	<u>(4,410)</u>
(Loss) profit from operations	7	(32,924)	14,219
Finance costs	8	(7,732)	(12,157)
(Loss) gain on disposal of subsidiaries		(7)	5,802
Gain on repurchase of convertible bonds		276	1,578
Gain on partial disposal of a subsidiary		3,132	–
Share of results of associates		–	38
(Loss) profit before taxation		(37,255)	9,480
Taxation	10	<u>272</u>	<u>438</u>
(Loss) profit before minority interests		(37,527)	9,042
Minority interests		<u>(14,032)</u>	<u>(11,505)</u>
Net (loss) profit for the year	11	<u>(23,495)</u>	<u>20,547</u>
(LOSS) EARNINGS PER SHARE	12		
Basic		<u>(2.5) cents</u>	<u>2.2 cents</u>