

Consolidated Cash Flow Statement

For the year ended 30th June, 2001

	Notes	2001 HK\$'000	2000 HK\$'000
NET CASH OUTFLOW FROM OPERATING ACTIVITIES	36	<u>(34,878)</u>	<u>(50,537)</u>
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest paid on borrowings		(7,228)	(11,258)
Finance charges paid in respect of obligations under finance leases		(298)	(317)
Interest received		4,158	10,590
Dividends received		<u>25</u>	<u>123</u>
NET CASH OUTFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		<u>(3,343)</u>	<u>(862)</u>
TAXATION			
Hong Kong Profits Tax refunded		<u>6</u>	<u>106</u>
INVESTING ACTIVITIES			
Purchase of other investments		(35,599)	(1,709)
Purchase of property, plant and equipment		(6,531)	(34,497)
Purchase of investment properties		–	(70,901)
(Advance) repayment of short-term loans receivable		(460)	22,435
Acquisition of additional interest in a subsidiary		(145)	(9,691)
Disposal of subsidiaries (net of cash and cash equivalents disposed of)	38	(7)	8,218
Proceeds from disposal of other investments		24,435	–
Proceeds from disposal of investment properties		22,731	–
Decrease in pledged bank deposits		20,444	9,225
Proceeds from disposal of other securities		20,440	29,971
Proceeds from disposal of property, plant and equipment		5,535	65,800
Purchase of other securities		–	(8,442)
Acquisition of subsidiaries (net of cash and cash equivalents acquired)	37	–	(527)
Decrease in long-term deposits		<u>–</u>	<u>28,302</u>
NET CASH INFLOW FROM INVESTING ACTIVITIES		<u>50,843</u>	<u>38,184</u>
NET CASH INFLOW (OUTFLOW) BEFORE FINANCING		<u>12,628</u>	<u>(13,109)</u>

■ Consolidated Cash Flow Statement Cont'd

For the year ended 30th June, 2001

	Notes	2001 HK\$'000	2000 HK\$'000
FINANCING	39		
New bank loans raised		30,000	32,962
Redemption of convertible bonds		(108,381)	–
Repayment of bank loans		(27,915)	(2,138)
Repurchase of convertible bonds		(12,376)	(15,078)
Repayment of obligations under finance leases		(2,128)	(3,612)
Repayment to minority shareholders		(817)	–
Repayment of other borrowings		(434)	(12)
Additional capital from minority shareholders		–	56,774
Proceeds on exercise of warrants		–	3
Repurchase of share capital		–	(4,284)
NET CASH (OUTFLOW) INFLOW FROM FINANCING		(122,051)	64,615
(DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS		(109,423)	51,506
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR		107,108	55,602
CASH AND CASH EQUIVALENTS AT END OF THE YEAR		(2,315)	107,108
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS			
Other bank deposits		12	107,922
Bank balances and cash		18,507	20,733
Import loans repayable within three months		(13,623)	(18,175)
Bank overdrafts		(7,211)	(3,372)
		(2,315)	107,108