

Consolidated Balance Sheet

At 30 June 2001

	<i>Note</i>	2001 <i>HK\$</i>	2000 <i>HK\$</i>
Non-Current Assets			
Tangible fixed assets	<i>14</i>	4,643,402	10,996,128
Development costs	<i>15</i>	4,480,158	982,057
Goodwill	<i>16</i>	15,496,813	3,445,872
Subsidiary not consolidated	<i>18</i>	17,172,219	17,172,219
Interest in associates	<i>19</i>	11,500,000	—
Investments in securities	<i>20</i>	5,998,534	5,998,534
		<u>59,291,126</u>	<u>38,594,810</u>
Current Assets			
Properties under development for sale	<i>22</i>	27,200,000	—
Inventories	<i>23</i>	16,585,693	17,385,549
Trade and other receivables	<i>25</i>	41,021,961	41,897,591
Investments in securities	<i>21</i>	279,944	17,184,625
Amount due by a related company	<i>38</i>	—	2,787,217
Tax refundable		227,481	—
Cash and bank balances		11,543,391	71,118,068
		<u>96,858,470</u>	<u>150,373,050</u>
Less: Current Liabilities			
Bank overdrafts and loans (secured)	<i>37</i>	176,497	821,647
Trade and other payables	<i>26</i>	33,665,335	26,124,791
Amounts due to directors		6,652,410	—
Amounts due to related companies		122,117	—
Amount due to minority shareholders of subsidiaries		—	11,424,479
Taxation		3,739,853	3,939,353
		<u>44,356,212</u>	<u>42,310,270</u>

Consolidated Balance Sheet *(Continued)*

At 30 June 2001

	<i>Note</i>	2001 <i>HK\$</i>	2000 <i>HK\$</i>
Net Current Assets		<u>52,502,258</u>	<u>108,062,780</u>
Total Assets Less Current Liabilities		<u>111,793,384</u>	<u>146,657,590</u>
Non-Current Liabilities			
Amount due to subsidiary not consolidated	<i>29</i>	26,275,476	26,275,476
Amount due to an investee company	<i>30</i>	4,015,875	4,015,875
Deferred taxation	<i>31</i>	—	161,647
Obligations under hire-purchase contracts		<u>400,547</u>	<u>—</u>
		<u>30,691,898</u>	<u>30,452,998</u>
Minority Interests		<u>6,646,174</u>	<u>9,084,304</u>
		<u>37,338,072</u>	<u>39,537,302</u>
Net Assets		<u>74,455,312</u>	<u>107,120,288</u>
Representing:			
Share Capital	<i>27</i>	18,006,800	17,684,000
Reserves	<i>28</i>	<u>56,448,512</u>	<u>89,436,288</u>
Shareholders' Funds		<u>74,455,312</u>	<u>107,120,288</u>

Approved by the Board of Directors on 26 October 2001

Clive William Baker Oxley
Director

Chan Kin Sang
Director

The accompanying notes form an integral part of these financial statements.