

Consolidated Cash Flow Statement

For the year ended 30 June 2001

	Note	2001 HK\$	2000 HK\$
Net Cash Inflow from Operating Activities	32	<u>9,567,410</u>	<u>7,912,050</u>
Returns on Investments and Servicing of Finance			
Interest received		1,901,953	4,064,717
Interest paid		(14,674)	(26,491)
Dividend income		1,400,000	—
Dividend paid to minority shareholders of subsidiaries		<u>(15,660,000)</u>	<u>—</u>
Net cash (outflow)/inflow from returns on investments and servicing of finance		<u>(12,372,721)</u>	<u>4,038,226</u>
Taxation			
Hong Kong profits tax paid		<u>(1,321,643)</u>	<u>(5,715,143)</u>
Net cash outflow from taxation		<u>(1,321,643)</u>	<u>(5,715,143)</u>
Investing Activities			
Payments to acquire tangible fixed assets		(3,700,572)	(244,440)
Proceeds from disposal of tangible fixed assets		15,730,728	—
Additions of development costs		(724,298)	(99,910)
Proceeds from disposal of subsidiaries	33	1,000,000	—
Payments to purchase of subsidiaries	41	<u>(80,789,352)</u>	<u>—</u>
Net cash outflow from investing activities		<u>(68,483,494)</u>	<u>(344,350)</u>
Net cash (outflow)/inflow before financing		<u>(72,610,448)</u>	<u>5,890,783</u>
Financing	34		
Advances from minority shareholders of subsidiaries		—	362,936
Issue shares at premium		12,675,000	—
Issue of shares		325,000	—
Inception of hire purchase contracts		488,000	—
Hire purchase creditors		<u>(87,453)</u>	<u>—</u>
Net cash inflow from financing		<u>13,400,547</u>	<u>362,936</u>
(Decrease)/increase in cash and cash equivalents		<u>(59,209,901)</u>	<u>6,253,719</u>
Cash and cash equivalents at the beginning of the year		<u>70,576,795</u>	<u>64,323,076</u>
Cash and cash equivalents at the end of the year		<u>11,366,894</u>	<u>70,576,795</u>
Analysis of the Balance of Cash and Cash Equivalents			
Cash and bank balances		11,543,391	71,118,068
Bank overdrafts		<u>(176,497)</u>	<u>(541,273)</u>
		<u>11,366,894</u>	<u>70,576,795</u>

The accompanying notes form an integral part of these financial statements.