

CONDENSED CONSOLIDATED INCOME STATEMENT

For the six months ended 30th June, 2001

		For the six months ended 30th June,	
		2001	2000
		(unaudited)	(unaudited)
	Notes	HK\$'000	HK\$'000
Turnover	2	121,455	213,786
Cost of sales		(96,745)	(141,839)
Gross profit		24,710	71,947
Other revenue		3,456	2,043
Selling expenses		(5,454)	(6,713)
Administrative expenses		(20,853)	(31,980)
Other operating expenses		–	(138)
Profit from operations		1,859	35,159
Finance costs		(1,053)	(8,492)
Profit before tax and share of results of associated companies		806	26,667
Share of results of associated companies		4,871	(37)
Profit before tax	3	5,677	26,630
Taxation	4	(1,009)	358
Net profit from ordinary activities before minority interests		4,668	26,988
Minority interests		–	(14,373)
Net profit attributable to shareholders for the period		4,668	12,615
Earnings per share	5	1.5 cents	4 cents

There were no recognised gains or losses other than the net profit for the six months ended 30th June, 2001. Accordingly, a condensed consolidated statement of recognised gains and losses is not presented.