

BALANCE SHEETS

AT 30 JUNE 2001
(Expressed in Hong Kong dollars)

	Note	Group		Company	
		2001	2000	2001	2000
		\$Million	\$Million	\$Million	\$Million
ASSETS					
Non-current assets					
Fixed assets	10	34,284.4	34,245.3	—	—
Interest in subsidiaries	11	—	—	13,312.8	13,198.7
Interest in jointly controlled entities	12	1,863.8	2,259.7	2.1	(2.1)
Loans and investments	13	373.4	253.4	—	—
		36,521.6	36,758.4	13,314.9	13,196.6
Current assets					
Inventories	14	8,769.4	7,266.3	—	—
Trade and other receivables	15	234.6	209.9	0.3	0.5
Investments	16	521.4	—	—	—
Cash and deposits with banks		4,187.1	5,333.1	—	—
		13,712.5	12,809.3	0.3	0.5
Current liabilities					
Bank loans and overdrafts	17	5,049.9	5,616.2	35.0	172.5
Trade and other payables	18	2,048.6	3,261.4	6.2	5.9
Taxation	6(b)	342.2	700.1	—	—
Proposed final dividend	8	423.2	535.6	423.2	535.6
		7,863.9	10,113.3	464.4	714.0
Net current assets/(liabilities)		5,848.6	2,696.0	(464.1)	(713.5)
Total assets less current liabilities		42,370.2	39,454.4	12,850.8	12,483.1
Non-current liabilities					
Long term liabilities	19	8,660.1	5,264.0	—	—
Minority interests	22	14,986.7	14,898.1	—	—
		23,646.8	20,162.1	—	—
NET ASSETS		18,723.4	19,292.3	12,850.8	12,483.1

AT 30 JUNE 2001
(Expressed in Hong Kong dollars)

	Note	Group		Company	
		2001	2000	2001	2000
		\$Million	\$Million	\$Million	\$Million
CAPITAL AND RESERVES					
Share capital	23	1,322.3	1,324.7	1,322.3	1,324.7
Reserves	24	17,401.1	17,967.6	11,528.5	11,158.4
Shareholders' funds		18,723.4	19,292.3	12,850.8	12,483.1

Approved by the Board of Directors on 24 September 2001.

Nelson W. L. Yuen *Managing Director*

Wilfred S. L. Ho *Executive Director*

The annexed notes form part of these accounts.