

CONSOLIDATED STATEMENT OF RECOGNISED GAINS AND LOSSES

FOR THE YEAR ENDED 30 JUNE 2001
(Expressed in Hong Kong dollars)

	2001	2000
	\$Million	\$Million
(Deficit)/Surplus on revaluation of investment properties	(589.2)	406.7
Surplus on revaluation of investment properties of jointly controlled entities	11.6	19.6
Exchange (losses)/gains on translation of subsidiaries	(32.3)	11.4
Net (losses)/gains not recognised in the consolidated income statement	(609.9)	437.7
Net profit for the year	744.5	873.1
Less: Realisation of capital reserve on disposal of property	(109.6)	(3.8)
Total recognised gains	25.0	1,307.0
Capital reserve for increase in investment in a subsidiary	3.1	20.8
	28.1	1,327.8

The annexed notes form part of these accounts.