

CONSOLIDATED BALANCE SHEET

31 March 2001

	<i>Notes</i>	2001 <i>HK\$'000</i>	2000 <i>HK\$'000</i>
NON-CURRENT ASSETS			
Fixed assets	13	24	—
Investment properties	14	350,800	395,800
Property under redevelopment	15	—	486,129
Interest in an associate	17	—	533,412
Deposit	18	—	80,000
		<u>350,824</u>	<u>1,495,341</u>
CURRENT ASSETS			
Interests in subsidiaries	16	68,200	—
Interest in an associate	17	163,600	—
Properties held for resale	19	1,000	—
Other investment	20	1,200	—
Prepayments, deposits and other receivables		623	2,252
Accounts receivable	21	3,831	2,152
Cash and bank balances	22	1,819	1,024
		<u>240,273</u>	<u>5,428</u>
CURRENT LIABILITIES			
Other payables and accruals		46,015	22,082
Tax payable		18	388
Due to related companies	23	1,437	566
Promissory note payable	24	63,000	63,000
Interest-bearing bank loan and other borrowings	25	491,036	289,000
		<u>601,506</u>	<u>375,036</u>
NET CURRENT LIABILITIES		<u>(361,233)</u>	<u>(369,608)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(10,409)	1,125,733
NON-CURRENT LIABILITIES			
Interest-bearing bank loan and other borrowings	25	(97,195)	(437,435)
		<u>(107,604)</u>	<u>688,298</u>
CAPITAL AND RESERVES			
Issued capital	26	148,500	49,500
Reserves	27	(256,104)	638,798
		<u>(107,604)</u>	<u>688,298</u>

Yeung Sau Chung
Director

Liu Shun Chuen
Director