

# CONSOLIDATED INCOME STATEMENT

For the year ended 30 June 2001

	NOTES	2001 <i>HK\$'000</i>	2000 <i>HK\$'000</i>
Turnover	5	<b>2,193</b>	23,296
Cost of sales and services		<b>(4,934)</b>	(22,761)
Gross (loss) profit		<b>(2,741)</b>	535
Other revenue		<b>4,082</b>	1,101
Distribution costs		–	(5,011)
Administrative expenses		<b>(14,885)</b>	(21,002)
Impairment loss in respect of leasehold land and buildings		<b>(50,000)</b>	–
Reversal of provision (provision) for bad and doubtful debts		<b>7,860</b>	(17,616)
Impairment loss in respect of investment securities		–	(7,575)
Write off of property, plant and equipment on closure of restaurant operations		–	(4,171)
Impairment loss in respect of club debenture		–	(1,900)
Loss from operations	6	<b>(55,684)</b>	(55,639)
Finance costs	7	<b>(73,310)</b>	(69,728)
Net loss for the year	11	<b><u>(128,994)</u></b>	<u>(125,367)</u>
Basic loss per share	12	<b><u>(24.4 cents)</u></b>	<u>(23.7 cents)</u>

There were no recognised gains or losses other than the net loss for the year.