

# CONSOLIDATED BALANCE SHEET

At 30 June 2001

	NOTES	2001 HK\$'000	2000 HK\$'000
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	13	177,705	951,768
Interests in subsidiaries not consolidated	15	–	–
Investment securities	16	9,078	9,078
Club debenture	17	6,100	6,100
		<u>192,883</u>	<u>966,946</u>
<b>CURRENT ASSETS</b>			
Properties held under development	18	728,714	–
Inventories	19	–	3,127
Other receivables, deposits and prepayments		2,395	3,308
Bank balances and cash		154	498
		<u>731,263</u>	<u>6,933</u>
<b>CURRENT LIABILITIES</b>			
Accrued interest on bank loans		95,041	49,656
Other payables		23,549	28,700
Amount due to a director of subsidiaries	20	–	42,186
Taxation payable		345	345
Secured bank loans	21	651,500	682,700
Other loan	22	113,196	–
Bank overdrafts		399	1,182
		<u>884,030</u>	<u>804,769</u>
<b>NET CURRENT LIABILITIES</b>		<u>(152,767)</u>	<u>(797,836)</u>
		<u>40,116</u>	<u>169,110</u>
<b>CAPITAL AND RESERVES</b>			
Share capital	23	264,136	264,136
Reserves	25	(224,020)	(95,026)
		<u>40,116</u>	<u>169,110</u>

The financial statements on pages 14 to 38 were approved by the Board of Directors on 26 October 2001 and are signed on its behalf by:

**Law Fong**  
ACTING CHAIRMAN

**Zhou Shiji**  
DIRECTOR