

CONDENSED CONSOLIDATED BALANCE SHEET

| | | 30 September 2001 (Unaudited) <i>HK\$</i> | 31 March 2001 (Audited) <i>HK\$</i> |
|-------------------------------------|-------------|--|--|
| | <i>Note</i> | | |
| Non-current assets | | | |
| Investments in securities | 6 | 62,813,087 | 68,325,795 |
| Current assets | | | |
| Amounts due from investee companies | | 21,082,400 | 15,234,000 |
| Bank balances and cash | | 953,451 | 3,589,196 |
| | | 22,035,851 | 18,823,196 |
| Current liabilities | | | |
| Accruals and other payables | | 5,000 | 105,000 |
| Tax payable | | 200,000 | 200,000 |
| | | 205,000 | 305,000 |
| Net current assets | | 21,830,851 | 18,518,196 |
| | | 84,643,938 | 86,843,991 |
| Capital and reserves | | | |
| Share capital | | 10,107,140 | 10,107,140 |
| Share premium | | 87,167,293 | 87,167,293 |
| Accumulated losses | | (12,630,495) | (10,430,442) |
| | | 84,643,938 | 86,843,991 |