

CONSOLIDATED CASH FLOW STATEMENT

For the year ended 30th June, 2001

	Notes	2001 HK\$'000	2000 HK\$'000
NET CASH (OUTFLOW) INFLOW FROM OPERATING ACTIVITIES	30	(36,555)	29,210
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest paid on bank and other borrowings		(5,499)	(9,636)
Interest on obligations under finance leases		(162)	(109)
Interest received		19	237
NET CASH OUTFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		(5,642)	(9,508)
TAXATION			
Hong Kong Profits Tax refunded (paid)		733	(708)
INVESTING ACTIVITIES			
Refund of deposit for the acquisition of investments		10,200	–
Proceeds on disposal of plant and equipment		132	–
Deposit paid for acquisition of a subsidiary		(930)	–
Purchase of plant and equipment		(413)	(203)
Proceeds on disposal of a subsidiary (net of cash and cash equivalents disposed of)	31	(406)	–
Deposits paid for acquisition of investments		–	(70,000)
Advance to former ultimate holding company		–	(9,165)
Loan advance to a third party		–	(5,000)
Refund of deposits for the purchase of investment properties		–	40,000
Repayment from amount due from former ultimate holding company		–	31,184
NET CASH INFLOW (OUTFLOW) FROM INVESTING ACTIVITIES		8,583	(13,184)
NET CASH (OUTFLOW) INFLOW BEFORE FINANCING		(32,881)	5,810

C CONSOLIDATED CASH FLOW STATEMENT (cont'd)

For the year ended 30th June, 2001

	Notes	2001 HK\$'000	2000 HK\$'000
FINANCING	32		
Proceeds from issue of shares		45,600	–
Bank and other borrowings raised		3,769	35,000
Repayment of bank and other borrowings		(14,890)	(41,933)
Expenses in connection with the issue of shares		(1,096)	–
Repayment of obligations under finance leases		(380)	(188)
NET CASH INFLOW (OUTFLOW) FROM FINANCING		33,003	(7,121)
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS		122	(1,311)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR		(30,536)	(29,225)
CASH AND CASH EQUIVALENTS AT END OF THE YEAR		(30,414)	(30,536)
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS			
Bank balances and cash		1,157	1,041
Bank overdrafts		(2,958)	(2,964)
Bank and other borrowings with less than three months to maturity when raised		(28,613)	(28,613)
		(30,414)	(30,536)