

Consolidated Profit and Loss Account

Year ended 31st July, 2001

	Notes	2001 HK\$'000	2000 HK\$'000
TURNOVER	5	679,939	727,522
Cost of sales		<u>(327,122)</u>	<u>(379,939)</u>
Gross profit		352,817	347,583
Other revenue	5	5,457	4,753
Selling and distribution costs		(266,268)	(321,142)
Administrative expenses		(85,965)	(47,860)
Refund of retirement scheme contributions not fully vested		18,169	—
Loss on disposal of fixed assets, net		(4,515)	(4,139)
Forfeiture of deposits received in respect of a property sale transaction		—	12,004
Other operating expenses, net		<u>(7,516)</u>	<u>(15,192)</u>
PROFIT/(LOSS) FROM OPERATING ACTIVITIES	6	12,179	(23,993)
Finance costs	9	<u>(4,349)</u>	<u>(5,037)</u>
PROFIT/(LOSS) BEFORE TAX		7,830	(29,030)
Tax	10	<u>(1,953)</u>	<u>(6,698)</u>
NET PROFIT/(LOSS) FOR THE YEAR ATTRIBUTABLE TO SHAREHOLDERS	11	5,877	(35,728)
Accumulated losses at beginning of year		<u>(203,597)</u>	<u>(167,869)</u>
ACCUMULATED LOSSES AT END OF YEAR		<u>(197,720)</u>	<u>(203,597)</u>
Retained by:			
Company		(161,907)	(137,481)
Subsidiaries		<u>(35,813)</u>	<u>(66,116)</u>
		<u>(197,720)</u>	<u>(203,597)</u>
EARNINGS/(LOSS) PER SHARE — BASIC	12	<u>0.95 cent</u>	<u>(5.79 cents)</u>