

Consolidated Balance Sheet

31st July, 2001

	Notes	2001 HK\$'000	2000 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	13	227,866	341,989
Investment properties	14	125,000	67,000
Rental and utility deposits		9,903	20,019
		<u>362,769</u>	<u>429,008</u>
CURRENT ASSETS			
Stocks	16	114,822	111,153
Debtors, deposits and prepayments	17	56,363	62,286
Cash and bank balances		68,919	45,395
		<u>240,104</u>	<u>218,834</u>
CURRENT LIABILITIES			
Bank loans and overdrafts	18	32,437	34,382
Trust receipt loans	18	31,270	28,507
Creditors and accruals	19	123,269	113,461
Current portion of finance lease payables	20	91	141
Amount due to the ultimate holding company	21	3,125	19,212
Amount due to a related company	21	2,546	1,640
Tax payable		8,921	7,858
		<u>201,659</u>	<u>205,201</u>
NET CURRENT ASSETS		<u>38,445</u>	<u>13,633</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>401,214</u>	<u>442,641</u>
LONG TERM LIABILITIES			
Long term bank loans	18	(2,302)	(7,599)
Long term portion of finance lease payables	20	—	(91)
		<u>(2,302)</u>	<u>(7,690)</u>
		<u>398,912</u>	<u>434,951</u>
CAPITAL AND RESERVES			
Share capital	23	154,282	154,282
Reserves	24	442,350	484,266
Accumulated losses		(197,720)	(203,597)
		<u>398,912</u>	<u>434,951</u>

Lim Por Yen
Director

Lam Kin Ming
Director