

# Consolidated Profit and Loss Account

For the year ended 31st July, 2001

	Notes	2001 HK\$'000	2000 HK\$'000
TURNOVER	5	1,317,571	2,966,884
Cost of sales		<u>(871,237)</u>	<u>(1,932,481)</u>
Gross profit		446,334	1,034,403
Other revenue		36,740	494,004
Administrative expenses		(136,929)	(483,017)
Selling and distribution costs		(266,989)	(323,830)
Other operating expenses, net		(3,133)	(207,163)
Loss on disposal of a long term listed investment		—	(3,500)
Provisions for diminutions in values of fixed assets		—	(638,170)
Provisions for diminutions in values of properties under development		—	(858,454)
Provisions for diminutions in values of completed properties for sale		—	(402,184)
Provisions for diminutions in values of associates holding properties under development		—	(25,000)
Provisions for diminutions in values of long term unlisted investments		—	(158,587)
Provision for contingent loss in respect of the put options relating to the disposal of a subsidiary in prior year		—	(145,000)
Provisions for contingent losses in respect of profit guarantees		—	(11,480)
Adjustments for impairments in values of goodwill on consolidation of subsidiaries		—	(125,000)
PROFIT/(LOSS) FROM OPERATING ACTIVITIES	6	76,023	(1,852,978)
Finance costs	7	(9,003)	(719,194)
Share of losses less profits of associates		(675,211)	(426,506)
Share of losses less profits of jointly controlled entities		—	(36,790)
LOSS BEFORE TAX		<u>(608,191)</u>	<u>(3,035,468)</u>
Tax	9	<u>(18,695)</u>	<u>(29,211)</u>
LOSS BEFORE MINORITY INTERESTS		<u>(626,886)</u>	<u>(3,064,679)</u>
Minority interests		<u>(2,550)</u>	<u>2,008,849</u>
NET LOSS FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	10, 26	<u>(629,436)</u>	<u>(1,055,830)</u>
LOSS PER SHARE	11		
Basic		<u>HK\$0.44</u>	<u>HK\$0.73</u>
Diluted		<u>N/A</u>	<u>N/A</u>