

Balance Sheet

At July 31, 2001

	NOTES	2001 HK\$	2000 HK\$
ASSETS AND LIABILITIES			
Non-current assets			
Investment properties	12	1,650,000	32,550,000
Property, plant and equipment	13	–	5,692,807
Interests in subsidiaries	15	43,478,827	172,053,344
Interests in associates	17	–	3,678,938
Other securities	18	292,770	10,433,994
Amount due from an investee company	19	119,862,029	123,222,298
		165,283,626	347,631,381
Current assets			
Properties held for sale	21	206,207	206,207
Trade and other receivables		165,588	200,022
Amounts due from subsidiaries		27,807,786	18,999,349
Trading securities listed in Hong Kong, at market value		240,138	173,380
Bank balances and cash		128,481	45,643
		28,548,200	19,624,601
Current liabilities			
Trade and other payables		4,029,421	1,400,466
Balance of consideration payable on acquisition of an associate		12,000,000	–
Amounts due to subsidiaries		–	5,357,826
Amount due to an associate		–	350,000
Amount due to an investee company		–	30,000
Secured bank borrowings – due within one year	25	–	31,146,408
		16,029,421	38,284,700
Net current assets (liabilities)		12,518,779	(18,660,099)
Total assets less current liabilities carried forward		177,802,405	328,971,282

Balance Sheet

At July 31, 2001

	NOTES	2001 HK\$	2000 HK\$
Total assets less current liabilities brought forward		<u>177,802,405</u>	<u>328,971,282</u>
Non-current liabilities			
Amounts due to subsidiaries		–	34,343,895
Secured bank borrowings – due after one year	25	<u>–</u>	<u>577,786</u>
		–	34,921,681
NET ASSETS		<u>177,802,405</u>	<u>294,049,601</u>
CAPITAL AND RESERVES			
Share capital	26	192,959,821	160,799,852
Reserves	28	<u>(15,157,416)</u>	<u>133,249,749</u>
SHAREHOLDERS' FUNDS		<u>177,802,405</u>	<u>294,049,601</u>

YAO HON CHING
DIRECTOR

HUI KWONG WAI, ERIC
DIRECTOR