

UNAUDITED INTERIM RESULTS

The board of directors of Mirabell International Holdings Limited (the “Company”) is pleased to present the interim report and consolidated financial statements of the Company and its subsidiaries (the “Group”) as at and for the six months ended 31 August 2001, all of which are unaudited and condensed, which were prepared in accordance with the accounting principles generally accepted in Hong Kong and reviewed by the Company’s audit committee.