

## SUBSTANTIAL SHAREHOLDERS

At 31 August 2001, the register of substantial shareholders maintained under Section 16(1) of the Securities (Disclosure of Interests) Ordinance shows that the Company had been notified of the following substantial shareholders' interests, being 10% or more of the Company's issued share capital.

<u>Name of shareholders</u>	<u>Number of ordinary shares</u>
Tang's Enterprises Limited	122,400,000 ( <i>Note (i)</i> )
Rich Land Property Limited	41,250,000 ( <i>Note (ii) &amp; (vi)</i> )
Kinlington Agents Limited	41,250,000 ( <i>Note (iii) &amp; (vi)</i> )
Simple Message Limited	41,250,000 ( <i>Note (iv) &amp; (vi)</i> )
Mosman Associates Limited	41,250,000 ( <i>Note (v) &amp; (vi)</i> )

*Note:*

- (i) *Tang's Enterprises Limited is the legal and beneficial owner of 122,400,000 shares and is wholly owned by Rich Land Property Limited, Kinlington Agents Limited, Simple Message Limited and Mosman Associates Limited.*
- (ii) *Rich Land Property Limited is a company wholly owned by a discretionary trust the beneficiaries of which include, inter alia, Mr. Tang Wai Lam and certain of his family members.*
- (iii) *Kinlington Agents Limited is a company wholly owned by a discretionary trust the beneficiaries of which include, inter alia, Mr. Tang Keung Lam and certain of his family members.*
- (iv) *Simple Message Limited is a company wholly owned by a discretionary trust the beneficiaries of which include, inter alia, Mr. Tang Yiu and certain of his family members.*
- (v) *Mosman Associates Limited is a company wholly owned by a discretionary trust the beneficiaries of which include, inter alia, Madam Tso Lai Kuen and certain of her family members.*
- (vi) *Each of Rich Land Property Limited, Kinlington Agents Limited, Simple Message Limited and Mosman Associates Limited holds 41,250,000 share directly and indirectly through its interest in Tang's Enterprises Limited.*

Save as disclosed above, no other person is recorded in the register as having an interest in 10% or more of the issued share capital of the Company.