

**CONDENSED CONSOLIDATED CASHFLOW STATEMENT
FOR THE SIX MONTHS ENDED 31 AUGUST 2001 – UNAUDITED**

	Six months ended 31 August	
	2001	2000
	HK\$'000	HK\$'000
Net cash inflow from operating activities	18,347	6,234
Net cash outflow from returns on investments and servicing of finance	(22,871)	(21,799)
Tax (paid)/refunded	(256)	3,532
Net cash inflow/(outflow) from investing activities	41,411	(36,958)
Net cash inflow/(outflow) before financing	36,631	(48,991)
Net cash (outflow)/inflow from financing	(51,340)	3,329
Decrease in cash and cash equivalents	(14,709)	(45,662)
Effect of foreign exchange rate	(57)	304
Cash and cash equivalents at 1 March	41,442	72,982
Cash and cash equivalents at 31 August	26,676	27,624
Analysis of the balances of cash and cash equivalents		
Cash at bank and in hand	30,906	38,941
Bank overdrafts	(4,230)	(11,317)
	26,676	27,624

The notes on pages 5 to 10 form part of this interim financial report.