

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

*For the six months ended 30th September, 2001 — Unaudited
(Expressed in Hong Kong dollars)*

	Six months ended 30th September,	
	2001	2000
	\$'000	\$'000
Net cash inflow from operating activities	70,331	72,781
Net cash outflow from returns on investment and servicing of finance	(49,996)	(41,926)
Tax paid	(5,241)	(4,439)
Net cash outflow from investing activities	(253,071)	(52,341)
Net cash outflow before financing	(237,977)	(25,925)
Net cash inflow from financing	115,170	8,749
Decrease in cash and cash equivalents	(122,807)	(17,176)
Effect of foreign exchange rates	(402)	(411)
Cash and cash equivalents at 1st April	236,623	151,949
Cash and cash equivalents at 30th September	113,414	134,362
Analysis of the balances of cash and cash equivalents		
Bank deposits maturing within three months	87,990	104,178
Cash at bank and in hand	42,792	56,792
Bank loans repayable within three months and bank overdrafts	(17,368)	(26,608)
	113,414	134,362

The notes on pages 15 to 27 form part of this interim financial report.