



DIRECTORS' AND CHIEF EXECUTIVES' INTERESTS IN SECURITIES

As at 30th September, 2001, the interests of the directors and chief executives and their associates in the securities of the Company and its associated corporations as recorded in the register maintained by the Company pursuant to Section 29 of Securities (Disclosure of Interests) Ordinance ("SDI Ordinance") were as follows:

(A) Interests in shares of HK\$0.02 each in the Company:

| Name of directors | Number of shares held | | Other interest |
|-------------------------------|-----------------------|-------------------------------|----------------------------------|
| | Personal interest | Corporate interest | |
| Mr. Kao Cheung Chong, Michael | 47,500,000 | 31,243,410 <i>(note 1)</i> | 1,864,474,990 <i>(note 2)</i> |
| Mr. Lai Chi Kin, Lawrence | 10,000,000 | – | – |
| Mr. Lam Pak Kin, Philip | 6,500,000 | – | – |
| Mr. Kui Yiu Ngok | 19,000,000 | – | 51,934,410 <i>(note 3)</i> |
| Ms. Tsen Yun Lei, Liliana | 19,000,000 | – | 169,435,300 <i>(note 4)</i> |

(B) Interests in share options in the Company (note 5):

| Name of Directors | Exercise price per share <i>HK\$</i> | Exercisable period | Outstanding at 1st April, 2001 | Outstanding at 30th September, 2001 |
|-------------------------------|---|--|--------------------------------|-------------------------------------|
| Mr. Kao Cheung Chong, Michael | 0.18944 | 15th November, 2001 to 14th November, 2003 | – | 3,000,000 |
| Mr. Lai Chi Kin, Lawrence | 0.18944 | 15th November, 2001 to 14th November, 2003 | – | 2,000,000 |
| Mr. Lam Pak Kin, Philip | 0.18944 | 15th November, 2001 to 14th November, 2003 | – | 3,000,000 |
| Mr. Kui Yiu Ngok | 0.18944 | 15th November, 2001 to 14th November, 2003 | – | 2,000,000 |
| Ms. Tsen Yun Lei, Liliana | 0.18944 | 15th November, 2001 to 14th November, 2003 | – | 2,000,000 |



Notes:

- (1) These shares are held by Kessuda Consultants Limited whose entire issued share capital is beneficially owned by Mr. Kao Cheung Chong, Michael.
- (2) Of these shares, 40,659,960 shares are beneficially owned by Happy Nation Limited, whose entire issued share capital is beneficially owned by China Link Holding Limited, whose entire issued share capital is in turn beneficially owned by HSBC International Trustee Limited, acting as trustee for The Cheerco Trust, of which Mr. Kao Cheung Chong, Michael and his family members are discretionary objects. The remaining 1,823,815,030 shares are beneficially owned by Sunni International Limited, 51% of whose issued share capital is beneficially owned by Happy Nation Limited.
- (3) These shares are beneficially owned by Golden Jungle Limited, whose entire issued share capital is beneficially owned by Cheong Kin Management Limited, whose entire issued share capital is in turn beneficially owned by HSBC International Trustee Limited, acting as trustee for Kui Yiu Ngok Family Trust, of which Mr. Kui Yiu Ngok and his family members are discretionary objects.
- (4) These shares are beneficially owned by Pleasure International Limited, whose entire issued share capital is beneficially owned by Sunshine Concept Investment Limited, whose entire issued share capital is in turn beneficially owned by HSBC International Trustee Limited, acting as trustee for Gary Cheng Ka Yun Family Trust, of which Ms. Tsen Yun Lei, Liliana and her family members are discretionary objects.
- (5) The share options can be exercised at any time in the two years commencing on the expiry of six months after the date of grant.

Other than as disclosed above and the interests in certain non-voting 5% deferred shares in the subsidiaries of the Company and the nominee shares in certain subsidiaries held in trust for the Group, none of the directors or chief executives or their associates had any interests as at 30th September, 2001 in any securities of the Company or any of its associated corporations as defined in the SDI Ordinance.