

Consolidated Profit and Loss Account

For the six months ended 30 September 2001

	Note	Unaudited 30/9/2001 HK\$Million	Unaudited 30/9/2000 HK\$Million
Turnover	2	334.6	204.3
Other net (losses)/income	3	<u>(13.7)</u>	<u>40.9</u>
		320.9	245.2
Direct costs and operating expenses		(187.9)	(61.6)
Selling and marketing expenses		(12.7)	(3.8)
Administrative and corporate expenses		<u>(15.3)</u>	<u>(21.0)</u>
Operating profit	2 & 4	105.0	158.8
Borrowing costs	5	(25.5)	(41.8)
Share of profits less losses of associates		<u>2.0</u>	<u>2.6</u>
Profit before taxation		81.5	119.6
Taxation	6	<u>(3.5)</u>	<u>(2.7)</u>
Profit after taxation		78.0	116.9
Minority interests		<u>(0.1)</u>	<u>(0.1)</u>
Group profit attributable to shareholders		<u>77.9</u>	<u>116.8</u>
Proposed interim dividend		<u>34.5</u>	<u>34.5</u>
Earnings per share	7	<u>6.8 cents</u>	<u>10.1 cents</u>
Proposed interim dividend per share		<u>3.0 cents</u>	<u>3.0 cents</u>

The notes on pages 7 to 11 form part of these accounts.