

# BALANCE SHEET

31 March 2001

	<i>Notes</i>	2001 <i>HK\$</i>	2000 <i>HK\$</i>
<b>NON-CURRENT ASSETS</b>			
Fixed assets	12	263,090	370,511
Interests in subsidiaries	14	283,791,032	354,452,888
Long term investments	17	–	100,000
Deposits recoverable and other receivables	18	2,500,000	15,000,000
		<u>286,554,122</u>	<u>369,923,399</u>
<b>CURRENT ASSETS</b>			
Other investments	20	434,600	1,917,880
Prepayments, deposits and other receivables		13,594,562	517,511
Pledged time deposits	35	–	60,500,000
Cash and bank balances		101,710	1,710,463
		<u>14,130,872</u>	<u>64,645,854</u>
<b>CURRENT LIABILITIES</b>			
Interest-bearing bank and other borrowings	23	42,619,788	103,660,213
Other payables, deposits and receipts in advance		21,681,082	9,793,964
Tax payable		1,000,000	1,000,000
Amount due to a related company	26	3,000,000	–
Amounts due to directors	27	999,190	969,773
Amount due to a shareholder	27	1,342,182	–
		<u>70,642,242</u>	<u>115,423,950</u>
<b>NET CURRENT LIABILITIES</b>		<u>(56,511,370)</u>	<u>(50,778,096)</u>
		<u><b>230,042,752</b></u>	<u><b>319,145,303</b></u>
<b>CAPITAL AND RESERVES</b>			
Issued capital	29	108,702,707	91,752,707
Reserves	30	121,340,045	227,392,596
		<u><b>230,042,752</b></u>	<u><b>319,145,303</b></u>

Chen Vee Yong, Frederick  
*Director*

Leung Suk Ching, Angela  
*Director*