

**CONDENSED CONSOLIDATED INCOME STATEMENT**

FOR THE SIX MONTHS ENDED 30TH SEPTEMBER, 2001

	NOTES	Six months ended	
		30.9.2001 (unaudited) HK\$'000	30.9.2000 (unaudited) (restated) HK\$'000
Turnover	3	21,578	23,528
Cost of sales		(15,181)	(17,216)
Gross profit		6,397	6,312
Investment income		970	3,000
Other revenue		1,459	1,322
Distribution costs		(3,727)	(1,837)
Administrative expenses		(14,662)	(15,599)
Doubtful debts recovered (written off)		168	(974)
Unrealised holding loss in respect of investment securities		(1,421)	(1,706)
Impairment loss recognised in respect of properties under development		(7,641)	(7,341)
Impairment loss recognised in respect of property, plant and equipment		(3,600)	-
Amortisation of goodwill		-	(15,579)
Recognition of negative goodwill as income		6,174	590
Loss from operations	3, 4	(15,883)	(31,812)
Gain on disposal of associates		-	9
Finance costs	5	(8)	(39)
Share of results of associates		6,289	2,867
Share of results of a jointly controlled entity		(17,614)	(1,967)
Loss before taxation		(27,216)	(30,942)
Taxation	6	7,601	1,017
Loss before minority interests		(34,817)	(31,959)
Minority interests		(3,208)	(2,966)
Net loss for the period		(31,609)	(28,993)
Loss per share (basic)	7	(1.6 cents)	(1.5 cents)